

EXHIBIT 16

Partner# 5
Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2013, or tax
year beginning _____
ending _____

2013

☐ Final K-1

☐ Amended K-1

651113
OMB No. 1545-0099

Partner's Share of Income, Deductions, Credits, etc. ▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

B Partnership's name, address, city, state, and ZIP code
4847 S WOODLAWN LLC

1135 S DELANO CT. E APT 815
CHICAGO IL 60605

C IRS Center where partnership filed return
Ogden, UT

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number

F Partner's name, address, city, state, and ZIP code
ROSEMARY L. RUSSELL

14 WOOD ROAD
WILMINGTON DE 19806

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I What type of entity is this partner? **Individual**

J If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here (see instructions) ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	7.300000 %	7.820280 %
Loss	7.300000 %	7.820280 %
Capital	20.000000 %	15.147608 %

K Partner's share of liabilities at year end:

Nonrecourse	\$
Qualified nonrecourse financing	\$
Recourse	\$

L Partner's capital account analysis:

Beginning capital account	\$	160,000
Capital contributed during the year	\$	
Current year increase (decrease)	\$	35,507
Withdrawals & distributions	\$	()
Ending capital account	\$	195,507

☐ Tax basis ☐ GAAP ☒ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions		
		20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only



This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the Instructions for your income tax return.

		Code	Report on	
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.	Passive loss	L Employment zone	See the Partner's Instructions	
	Passive income	M Credit for increasing research activities		
	Nonpassive loss	N Credit for employer social security and Medicare taxes		
	Nonpassive income	O Backup withholding		
		P Other credits		
2. Net rental real estate income (loss)	See the Partner's Instructions	16. Foreign transactions	Form 1116, Part I	
3. Other net rental income (loss)		A Name of country or U.S. possession		
Net income	Schedule E, line 28, column (g)	B Gross income from all sources		
Net loss	See the Partner's Instructions	C Gross income sourced at partner level		
4. Guaranteed payments	Schedule E, line 28, column (j)	Foreign gross income sourced at partnership level		
5. Interest income	Form 1040, line 8a	D Passive category	Form 1116, Part I	
6a. Ordinary dividends	Form 1040, line 9a	E General category		
6b. Qualified dividends	Form 1040, line 9b	F Other		
7. Royalties	Schedule E, line 4	Deductions allocated and apportioned at partner level	Form 1116, Part I	
8. Net short-term capital gain (loss)	Schedule D, line 5	G Interest expense		
9a. Net long-term capital gain (loss)	Schedule D, line 12	H Other		
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	Deductions allocated and apportioned at partnership level to foreign source income		
9c. Unrecaptured section 1250 gain	See the Partner's Instructions	I Passive category		
10. Net section 1231 gain (loss)	See the Partner's Instructions	J General category	Form 1116, Part I	
11. Other income (loss)		K Other		
Code		Other information		
A Other portfolio income (loss)	See the Partner's Instructions	L Total foreign taxes paid	Form 1116, Part II	
B Involuntary conversions	See the Partner's Instructions	M Total foreign taxes accrued	Form 1116, Part II	
C Sec. 1256 contracts & straddles	Form 6781, line 1	N Reduction in taxes available for credit	Form 1116, line 12	
D Mining exploration costs recapture	See Pub. 535	O Foreign trading gross receipts	Form 8873	
E Cancellation of debt	Form 1040, line 21 or Form 982	P Extraterritorial income exclusion	Form 8873	
F Other income (loss)	See the Partner's Instructions	Q Other foreign transactions	See the Partner's Instructions	
12. Section 179 deduction	See the Partner's Instructions	17. Alternative minimum tax (AMT) items	See the Partner's Instructions and the Instructions for Form 6251	
13. Other deductions		A Post-1986 depreciation adjustment		
A Cash contributions (50%)	See the Partner's Instructions	B Adjusted gain or loss		
B Cash contributions (30%)		C Depletion (other than oil & gas)		
C Noncash contributions (50%)		D Oil, gas, & geothermal—gross income		
D Noncash contributions (30%)		E Oil, gas, & geothermal—deductions		
E Capital gain property to a 50% organization (30%)		F Other AMT items		
F Capital gain property (20%)		18. Tax-exempt income and nondeductible expenses		
G Contributions (100%)		A Tax-exempt interest income	Form 1040, line 8b	
H Investment interest expense	B Other tax-exempt income	See the Partner's Instructions		
I Deductions—royalty income	C Nondeductible expenses	See the Partner's Instructions		
J Section 59(e)(2) expenditures	See the Partner's Instructions	19. Distributions	See the Partner's Instructions	
K Deductions—portfolio (2% floor)	Schedule A, line 23	A Cash and marketable securities		
L Deductions—portfolio (other)	Schedule A, line 28	B Distribution subject to section 737		
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29	C Other property		
N Educational assistance benefits	See the Partner's Instructions	20. Other information		
O Dependent care benefits	Form 2441, line 12	A Investment income	Form 4952, line 4a	
P Preproductive period expenses	See the Partner's Instructions	B Investment expenses	Form 4952, line 5	
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions	C Fuel tax credit information	Form 4136	
R Pensions and IRAs	See the Partner's Instructions	D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions	
S Reforestation expense deduction	See the Partner's Instructions	E Basis of energy property	See the Partner's Instructions	
T Domestic production activities information	See Form 8903 instructions	F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8	
U Qualified production activities income	Form 8903, line 7b	G Recapture of low-income housing credit (other)	Form 8611, line 8	
V Employer's Form W-2 wages	Form 8903, line 17	H Recapture of investment credit	See Form 4255	
W Other deductions	See the Partner's Instructions	I Recapture of other credits	See the Partner's Instructions	
14. Self-employment earnings (loss)		J Look-back interest—completed long-term contracts	See Form 8697	
Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.		K Look-back interest—income forecast method	See Form 8866	
A Net earnings (loss) from self-employment	Schedule SE, Section A or B	L Dispositions of property with section 179 deductions	See the Partner's Instructions	
B Gross farming or fishing income	See the Partner's Instructions	M Recapture of section 179 deduction		
C Gross non-farm income	See the Partner's Instructions	N Interest expense for corporate partners		
15. Credits		O Section 453(l)(3) information		
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions	P Section 453A(c) information		
B Low-income housing credit (other) from pre-2008 buildings		Q Section 1260(b) information		
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings		R Interest allocable to production expenditures		
D Low-income housing credit (other) from post-2007 buildings		S CCF nonqualified withdrawals		
E Qualified rehabilitation expenditures (rental real estate)		T Depletion information—oil and gas		
F Other rental real estate credits	U Amortization of reforestation costs	V Unrelated business taxable income		
G Other rental credits		W Precontribution gain (loss)		
H Undistributed capital gains credit	Form 1040, line 71; check box 4	X Section 108(j) information		
I Biofuel producer credit	See the Partner's Instructions	Y Net Investment Income		
J Work opportunity credit		Z Other information		
K Disabled access credit				

Partner# 5

Schedule K-1	Analysis of Partner's K-1, Current Year Increase (Decrease) Worksheet		2013
For calendar year 2013, or tax year beginning , and ending			
Partnership Name 4847 S WOODLAWN LLC			Employer Identification Number
Partner's Name ROSEMARY L. RUSSELL			Taxpayer Identification Number

Items Included in Current Year Increase (Decrease):

Schedule M-2 Additions:

Other Increases:

SPECIAL ALLOCATION - 704(b) BOOK

35,507

Subtotal

35,507

Total per Schedule K-1, Current Year Increase (Decrease)

35,507

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